



**Bergen Park Capital Management, LLC**

**1335 Rolling Ridge Loop  
Kalispell, Montana 59901**

**Phone: 954-980-5626**

**Form ADV Part 3  
("Form CRS")**

**August 20, 2024**

## **Item 1: Introduction**

Bergen Park Capital Management, LLC (“Bergen Park” or the “Adviser”) is a registered investment adviser with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## **Item 2: Relationships and Services**

### **What Investment Services and Advice Can You Provide Me?**

Bergen Park offers investment advisory services to retail investors, with a particular focus on high net-worth individuals and families. Bergen Park provides advice to client accounts based on the client’s specific investment objectives, strategies, restrictions and risk profiles set forth in each client agreement.

Bergen Park provides investment advisory services on a discretionary basis. Bergen Park reviews your account and portfolio on a periodic basis, generally daily. The frequency of account reviews depends on several factors, including market conditions and your requests. Such reviews are based on objectives or parameters established by you, which are generally memorialized through your individual advisory agreement and/or investment policy statement. This review is carried out by Bergen Park’s investment advisory personnel.

Bergen Park does not require a minimum account size or investment amount for retail investors to open or maintain an account – instead, these terms are individually negotiated with each retail investor. However, each retail investor must be sufficiently financially sophisticated and experienced, and generally must represent to being (ii) an “accredited investor” and (iii) a “qualified client” (each as defined by SEC rules). For additional information about our advisory services, please see Items 4 and 7 of our Form ADV Part 2A Firm Brochure.

### **CONVERSATION STARTERS:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## **Item 3: Fees, Costs, Conflicts, and Standard of Conduct**

### **What Fees Will I Pay?**

Retail investors will generally pay us quarterly in arrears a management fee which ranges from 0.5% to 1.1% based on the quarter-end valuation value of assets under management. Retail investors will generally also be subject to an incentive fee on an annual basis following the end of each calendar year of up to 10% of net realized and unrealized appreciation in the net asset value of the retail investor’s account.

Such fees may create conflicts of interest, for example, the more assets there are in a retail investor’s advisory account, the more a retail investor will pay in management fees. Thus, the Adviser may have an incentive to encourage a retail investor to increase the assets in his or her account. Further, an incentive fee arrangement may create an incentive for the Adviser to make investments that are riskier or more speculative than would be the case in the absence of an incentive fee. The Adviser has adopted and implemented policies and procedures intended to address conflicts of interest relating to the management of multiple accounts, including accounts with different fee arrangements.

In addition, retail investors will generally pay, by reimbursement to the Adviser, all reasonable expenses incurred in the ordinary course of business relating to their accounts including, but not limited to legal, compliance, administrator, audit and accounting expenses; research fees and expenses; borrowing charges on securities sold

short; bank service fees; the expense of all brokerage commissions, spreads and markups; trading-related technology software costs such as portfolio, order, and risk management systems; investment expenses such as commissions, interest on margin accounts and other indebtedness; interest expenses; custodial fees; other expenses related to securities transactions; filing fees and expenses (including, expenses associated with regulatory filings); insurance costs; and any other expenses related to the purchase, sale or transmittal or due diligence regarding account investments whether or not such investments are consummated (including expenses of consultants, investment banks, attorneys, accounting and other experts).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**FOR ADDITIONAL INFORMATION** about our fees and costs, please see Item 5 of our Form ADV Part 2A Firm Brochure.

**CONVERSATION STARTER:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.

**CONVERSATION STARTER:** How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Bergen Park's financial professionals receive cash compensation in the form of a salary, often based on level of experience. Certain professionals may also receive a discretionary performance bonus.

**Item 4: Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. You may visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research the Adviser and our financial professionals.

**CONVERSATION STARTER:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Item 5: Additional Information**

You may request up-to-date information and request a copy of the relationship summary by contacting Edgerton Scott, our Chief Compliance Officer, at 954-980-5626.

**CONVERSATION STARTER:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?